

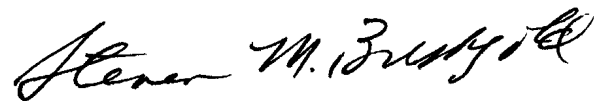
BARCLAY PARK ASSOCIATION

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 2006

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
<u>REVENUES</u>			
Member assessments	\$ 567,810	\$ 84,000	\$ 651,810
Interest	168	6,090	6,258
Miscellaneous	<u>9,070</u>	<u>-</u>	<u>9,070</u>
 Total Revenues	 <u>\$ 577,048</u>	 <u>\$ 90,090</u>	 <u>\$ 667,138</u>
<u>EXPENSES</u>			
Management fees	\$ 57,686	\$ -	\$ 57,686
Legal	2,259	-	2,259
Accounting	1,950	-	1,950
Office and miscellaneous	4,709	-	4,709
Water and sewer	97,725	-	97,725
Electricity	8,278	-	8,278
Heat	1,141	-	1,141
General maintenance	96,453	-	96,453
Major repair and replacements	42,242	12,624	54,866
Manager payroll	19,000	-	19,000
Lawn and grounds maintenance	62,740	-	62,740
Snow removal	55,385	-	55,385
Clubhouse maintenance and supplies	10,195	-	10,195
Insurance	<u>42,891</u>	<u>-</u>	<u>42,891</u>
 Total Expenses	 <u>\$ 502,654</u>	 <u>\$ 12,624</u>	 <u>\$ 515,278</u>
 Excess of Revenues Over Expenses	 \$ 74,394	 \$ 77,466	 \$ 151,860
Beginning Fund Balances	<u>(37,161)</u>	<u>191,652</u>	<u>154,491</u>
Ending Fund Balances	<u>\$ 37,233</u>	<u>\$ 269,118</u>	<u>\$ 306,351</u>

This statement of revenues, expenses, and changes in fund balances is a part of the financial statements for the Barclay Park Association for the year ended December 31, 2006, that were reviewed by me.



Steven M. Breshgold
Certified Public Accountant

June 7, 2007